



For Immediate Release

March 14, 2008

PRUDENTIAL PREFERRED PROPERTIES' LAKE FOREST OFFICE ANNOUNCED 2007 AWARD RECIPIENTS

LAKE FOREST, IL – March 14, 2008 – Carolyn McLaughlin, Kelly McInerney, Jamie Roth, Christine Ashmore, Julie Pawl, Amy Ackley and Daria Andrews of the Lake Forest office of Prudential Preferred Properties were recognized at the company's recent 2007 annual awards event. Michael Pierson and Chris Eigel, principals of PPP, presented the awards.

The sales team of Carolyn McLaughlin and Kelly McInerney as well as Jamie Roth received the Chairman's Circle Gold Award for sales excellence in the Lake Forest office. In addition, McLaughlin and McInerney were awarded the Fine Homes International Award for the largest closed sale of a home and earned the most listings for the Lake Forest office. Christine Ashmore was recognized for earning the most listings. Julie Pawl and Jamie Roth received awards for selling the most units in the Lake Forest office. Dan DeLozier received the Leading Edge Society Award.

Jane Chana, Dan DeLozier, Heidi Grumley, Jody Hillger, Susan Lanzillotti, Carolyn McLaughlin, Kelly McInerney, and Chris Yore received the Greatest Growth Award for an increase in closed volume over the previous year of \$3 million or greater.

- more -

Chris Eigel | Chief Executive Officer



Michael Pierson | President & Chairman





Amy Ackley and Daria Andrews received the Preferred Team Spirit Award for having a positive attitude and always demonstrating integrity and professionalism in their work and personal lives. Amy and Daria were selected to receive this award by their PPP Lake Forest office colleagues.

"I would like to congratulate Carolyn, Kelly, Jamie, Christine, Julie, Amy, Daria and all of their Lake Forest colleagues on an outstanding year," said Chris Eigel, chief executive officer. "Michael and I thank them for all of their hard work and dedication to PPP and wish them continued success in 2008."

About Prudential Preferred Properties

The Lake Forest office of PPP is located at 778 N. Western Avenue and is managed by Wendy Bergseth. To contact the Lake Forest office, please call 847.234.2500. Prudential Preferred Properties has 10 sales offices and nearly 500 sales professionals and staff in Chicago's Gold Coast, Lincoln Park, Lakeview and Lincoln Square neighborhoods, as well as Evanston, Highland Park, Libertyville, Northbrook and Winnetka. A new Lincoln Park sales office will open early in 2008. More information is available at PruPref.com.

Prudential Preferred Properties is an independently owned and operated member of Prudential Real Estate Affiliates, a full-service residential and commercial real estate network with nearly 2,000 franchise offices and more than 60,000 sales professionals in the franchise network in the United States and Canada.

###

Chris Eigel | Chief Executive Officer



Michael Pierson | President & Chairman

