



For Immediate Release

July 17, 2007

PRUDENTIAL PREFERRED PROPERTIES ANNOUNCES NEW MANAGER, LOCATION FOR NORTHBROOK OFFICE

CHICAGO – July 17, 2007 – Prudential Preferred Properties (PPP) has named Chicago-area residential sales leader Leslie Stein senior vice president and manager of its Northbrook office. A lease has been signed to relocate the office from 3115 Dundee Road to a larger, state-of-the-art, 5,000-square-foot facility at 1143 Church St. in downtown Northbrook during third quarter 2007.

Stein, a Northbrook resident, came to PPP from the same post at Coldwell Banker as a vice president. A managing broker for 22 of her 31 years in the industry, she served three terms as a director on the North Shore Barrington Board of REALTORS® and won REALTOR® of the Year honors in 2005. She holds the Graduate REALTOR® Institute (GRI) and Certified Residential Specialist (CRS) designations.

"The decision of senior professionals like Leslie to join Prudential Preferred Properties speaks volumes about the opportunities we offer residential real estate professionals," said Chris Eigel, chief executive officer for PPP.

"Leslie brings an extraordinary level of expertise to our firm," added Michael S. Pierson, PPP president and chairman. "We look forward to her outstanding contributions to our management team and company, especially as we look toward expanding our Northbrook location."

PPP's Northbrook office, currently near the intersection of Dundee and Landwehr roads, can be reached at 847-790-8400.

Prudential Preferred Properties has 10 sales offices approaching 500 sales associates and staff in Chicago's Lincoln Park, Lakeview and Lincoln Square neighborhoods, as well as suburban Evanston, Highland Park, Libertyville, Northbrook and Winnetka. These offices were acquired by principals Chris Eigel and Michael S. Pierson in February 2007. Almost immediately, new ownership opened two offices, in Lake Forest and at 737 N. Michigan Ave. in Chicago, and added more than 150 sales professionals and staff. More information is available at PruPref.com.



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Prudential Preferred Properties is an independently owned and operated member of Prudential Real Estate Affiliates, a full-service residential and commercial real estate network with nearly 2,000 franchise offices and more than 64,000 sales professionals in the franchise network in the United States and Canada. Prudential Real Estate Affiliates Inc. consists of companies selected for their outstanding performance records, high levels of customer service and shared business values.

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